

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

COMMITTEE SUBSTITUTE
FOR

HOUSE BILL NO. 2827

By: Gann

COMMITTEE SUBSTITUTE

An Act relating to sunset; amending 59 O.S. 2011, Section 15.2, as last amended by Section 2, Chapter 327, O.S.L. 2019 (59 O.S. Supp. 2019, Section 15.2), which relates to the Oklahoma Accountancy Board; re-creating the Board; and modifying termination date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2011, Section 15.2, as last amended by Section 2, Chapter 327, O.S.L. 2019 (59 O.S. Supp. 2019, Section 15.2), is amended to read as follows:

Section 15.2 A. There is hereby re-created, to continue until July 1, ~~2020~~ 2023, in accordance with the provisions of the Oklahoma Sunset Law, the Oklahoma Accountancy Board. The Oklahoma Accountancy Board shall have the responsibility for administering and enforcing the Oklahoma Accountancy Act. The Oklahoma Accountancy Board shall be composed of seven (7) members, who shall have professional or practical experience in the use of accounting services and financial matters, so as to be qualified to make

1 judgments about the qualifications and conduct of persons and firms
2 subject to regulation under the Oklahoma Accountancy Act to be
3 appointed by the Governor and confirmed by the Senate. The number
4 of registrant members shall not be more than six, not including a
5 firm, who shall serve terms of five (5) years. No member who has
6 served two successive complete terms shall be eligible for
7 reappointment, but an appointment to fill an unexpired term shall
8 not be considered a complete term for this purpose. The public
9 member shall serve coterminously with the Governor appointing the
10 public member.

11 B. One member shall be either a public accountant licensed and
12 holding a permit pursuant to the provisions of the Oklahoma
13 Accountancy Act, or a person with professional or practical
14 experience in the use of accounting services and financial matters
15 and who shall have met the educational requirements to qualify as a
16 candidate for examination for the license of public accountant as
17 provided in subsection B of Section 15.8 of this title. A list of
18 qualified persons shall be compiled and submitted to the Governor by
19 the Oklahoma Society of Public Accountants, or successor
20 organization from time to time as appointment of the Board member is
21 required to be made. A list of three names shall be submitted for
22 each single appointment from which the Governor may make the
23 appointment.

1 C. Five members shall be certified public accountants holding
2 certificates and four shall hold permits issued pursuant to the
3 provisions of the Oklahoma Accountancy Act, at least four of whom
4 shall have been engaged in the practice of public accounting as a
5 certified public accountant continuously for not less than five (5)
6 out of the last fifteen (15) years immediately preceding their
7 appointments. A list of qualified persons shall be compiled and
8 submitted to the Governor by the Oklahoma Society of Certified
9 Public Accountants from time to time as appointments of the
10 certified public accountant Board members are required. A list of
11 three names shall be submitted for each single appointment from
12 which the Governor may make the appointment.

13 D. One member shall be a public member who is not a certified
14 public accountant or licensed public accountant. The public member
15 shall be appointed by the Governor to a term coterminous with the
16 Governor. The public member shall serve at the pleasure of the
17 Governor.

18 E. Upon the expiration of the term of office, a member shall
19 continue to serve until a qualified successor has been appointed.
20 Confirmation by the Senate is required during the next regular
21 session of the Oklahoma Senate for the member to continue to serve.
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